



## JD ORGOCHEM LTD.

(Formerly : Jaysynth Dyechem Ltd.)

CIN No. L24100MH1973PLC016908 • PAN No. AAACJ0902B

Regd. Office : 301, Sumer Kendra, Pandurang Budhkar Marg, Worli, Mumbai - 400 018. INDIA.

Tel. : 91-22-3042 3048, Fax : 91-22-3042 3434. email : investor.relations@jdorgochem.com website : www.jdorgochem.com

Date: 14<sup>th</sup> July, 2020

To,  
CORPORATE RELATIONSHIP DEPARTMENT  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 524592**

**Reference: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Subject: Submission of Financial Results**

Dear Sir(s)/Madam,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed along with this letter the following:

1. Audited Financial Results of the Company, for the quarter and year ended 31<sup>st</sup> March, 2020 along with the declaration duly signed by the Parag Sharadchandra Kothari, Chairman and Non-Executive Director of the Company stating that the said reports are with unmodified opinion.
2. Statement of Assets and Liabilities for the year ended 31<sup>st</sup> March, 2020.
3. Statutory Auditor's Report on Audited financial Result for the quarter and year ended 31<sup>st</sup> March, 2020.
4. Cash Flow Statement for the financial year ended 31<sup>st</sup> March, 2020.

Kindly take note of the same for your records.

Thanking you,  
Yours faithfully,  
For JD ORGOCHEM LIMITED

*m.k. Rathod*



Mayur Kanjibhai Rathod  
Company Secretary and Compliance Officer  
Membership No. A49756

Registered office: 301, Sumer Kendra, P.B Marg, Worli, Mumbai- 400 018

CC:

Link Intime India Private Limited  
Central Depository Services (India) Limited  
National Securities Depository Limited



# JD ORGOCHEM LTD.

(Formerly : Jaysynth Dyechem Ltd.)

CIN No. L24100MH1973PLC016908 • PAN No. AAACJ0902B

Regd. Office : 301, Sumer Kendra, Pandurang Budhkar Marg, Worli, Mumbai - 400 018. INDIA.

Tel. : 91-22-3042 3048, Fax : 91-22-3042 3434. email : investor.relations@jdorgochem.com website : www.jdorgochem.com

(₹ in lakhs, except EPS)

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2020

Sr. No.	Particulars	For the Quarter Ended			Year ended	
		31 <sup>st</sup> March, 2020	31 <sup>st</sup> December, 2019	31 <sup>st</sup> March, 2019	31 <sup>st</sup> March, 2020	31 <sup>st</sup> March, 2019
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income</b>					
	Revenue from Operations	15.90	65.70	70.60	150.15	178.80
	Other Income	8.48	4.62	276.49	22.02	287.60
	<b>Total Income from Operation (net)</b>	<b>24.38</b>	<b>70.32</b>	<b>347.09</b>	<b>172.17</b>	<b>466.40</b>
2	<b>Expenses :</b>					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	15.20	63.00	50.50	144.20	172.30
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade					
	finished goods	-	-	17.50		
	work-in-progress and stock-in-trade	-	-	-		
	d) Employee benefits expense	5.57	4.56	3.00	18.21	13.81
	e) Finance Costs	6.54	5.20	0.46	11.93	0.53
	f) Depreciation and amortisation expense	17.57	17.57	17.57	70.27	70.27
	g) Other Expenses	12.54	5.03	38.02	34.62	37.46
	<b>Total Expenses</b>	<b>57.42</b>	<b>95.36</b>	<b>127.05</b>	<b>279.23</b>	<b>294.37</b>
3	<b>Total Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(33.04)</b>	<b>(25.04)</b>	<b>220.04</b>	<b>(107.06)</b>	<b>172.03</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>(33.04)</b>	<b>(25.04)</b>	<b>220.04</b>	<b>(107.06)</b>	<b>172.03</b>
6	<b>Tax Expense :</b>					
	(1) Current Tax	6.93	-	-	6.94	0.02
	(2) Deferred Tax	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>6.93</b>	<b>-</b>	<b>-</b>	<b>6.94</b>	<b>0.02</b>
7	<b>Total Profit/(Loss) for the period (5-6)</b>	<b>(39.97)</b>	<b>(25.04)</b>	<b>220.04</b>	<b>(114.00)</b>	<b>172.01</b>
8	<b>Other comprehensive income</b>					
	Items that will be reclassified to Profit or loss (including Foreign currency transaction adjustments)	0.39	-	15.88	0.39	(2.16)
9	<b>Total comprehensive income for the period (7+8)</b>	<b>(39.58)</b>	<b>(25.04)</b>	<b>235.92</b>	<b>(113.61)</b>	<b>169.85</b>
10	<b>Details of Equity share capital</b>					
	Paid up equity share capital	132.50	132.50	132.50	132.50	132.50
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00
11	<b>Earnings Per Share</b>					
	- Basic	(0.30)	(0.19)	1.78	(0.86)	1.28
	- Diluted	(0.30)	(0.19)	1.78	(0.86)	1.28
12	<b>Debenture Redemption Reserve</b>				<b>400.00</b>	<b>400.00</b>
13	<b>Net Worth</b>				<b>(1,765.78)</b>	<b>(1,652.17)</b>
14	<b>Debt Equity Ratio</b>				<b>(0.91)</b>	<b>(0.99)</b>
15	<b>Debt Service Coverage Ratio</b>				-	-
16	<b>Interest Service Coverage Ratio</b>				-	-

2/2



## STATEMENT OF ASSETS AND LIABILITIES

		(₹ in lakhs)	
		As at 31 <sup>st</sup> March, 2020	As at 31 <sup>st</sup> March, 2019
		Audited	Audited
1	<b>Assets</b>		
	<b>Non-current assets</b>		
	Property, plant and equipment	509.81	580.07
	<b>Non-current financial assets</b>		
	Other non-current financial assets	37.96	41.01
	<b>Total non-current assets</b>	<b>547.77</b>	<b>621.08</b>
2	<b>Current assets</b>		
	Inventories		
	<b>Current financial asset</b>		
	Trade receivables, current	-	18.50
	Cash and cash equivalents	21.07	0.20
	Bank balance other than cash and cash equivalents	61.07	77.39
	Other current financial assets	5.07	5.48
	Current tax assets (net)	3.61	9.52
	Other current assets	2.53	7.25
	<b>Total current assets</b>	<b>93.35</b>	<b>118.34</b>
	<b>Total assets</b>	<b>641.12</b>	<b>739.42</b>
	<b>Equity and liabilities</b>		
1	<b>Equity</b>		
	Equity attributable to owners of parent		
	Equity share capital	132.50	132.50
	Other equity	(1,898.28)	(1,784.67)
	<b>Total equity</b>	<b>(1,765.78)</b>	<b>(1,652.17)</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	1,604.00	1,629.00
	Trade payables, non-current	11.25	14.00
	Other non-current liabilities	454.21	461.17
	Provisions, non-current	27.49	30.59
	<b>Total non-current liabilities</b>	<b>2,096.95</b>	<b>2,134.76</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	210.02	-
	Trade payables, current	28.95	187.56
	Provisions, current	66.76	64.06
	Other Current liabilities	4.22	5.21
	<b>Total current liabilities</b>	<b>309.95</b>	<b>256.83</b>
	<b>Total liabilities</b>	<b>2,406.90</b>	<b>2,391.59</b>
	<b>Total equity and liabilities</b>	<b>641.12</b>	<b>739.42</b>

## Notes :

- The above mentioned financial results have been reviewed by the Audit Committee and approved by the Board of directors, at the meeting held on 14<sup>th</sup> July, 2020. The Financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (as amended). Beginning 1<sup>st</sup> April, 2017 the Company has for the first time adopted Ind AS with transition date of 1<sup>st</sup> April, 2016.
- The statutory auditors have conducted audit of the above financial results.
- The figures of quarter ended 31<sup>st</sup> March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- The Company has only one segment.
- In view of the carried forward losses available for set off, no provisions for taxation has been made.
- The Zero coupon non-convertible Debenture (ZCD) of the Company aggregating to ₹1,604 lakhs outstanding as on 31<sup>st</sup> March, 2020 are Secured by First Pari Passu charge on all the existing assets of the company situated at Patalganga, MIDC Industrial Area and asset cover is adequate.
- The Zero coupon non-convertible Debenture (ZCD) shall be redeemable at a premium of 50% in ten equal quarterly installments commencing from 30th June, 2021 and ending on 30th September, 2023 in view of the revised term agreed upon on 22nd June, 2020.
- The outbreak of Coronavirus(COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Company has evaluated the impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there can be immediate impact on its business operations of the Company but in the long term there may not be significant impact. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID-19 situation evolves in India and globally. The Company will continue to closely monitor any material changes to future economic conditions.
- Formula for computation of ratio are as follows:  
Debt Equity Ratio = Long Term Debt / (Paid up capital + Reserves & Surplus).
- The figures for the previous year and corresponding period have been regrouped and rearranged wherever necessary.



BY ORDER OF THE BOARD

PARAG SHARADCHANDR KOTHARI  
Chairman

DIN: 00184852

Place : Mumbai  
Date : 14<sup>th</sup> July, 2020



## STANDALONE CASH FLOW STATEMENT

(₹ in Lakhs)

Particular	Standalone	
	Year Ended	Year Ended
	As on 31st Mar, 2020	As on 31st Mar, 2019
	Audited	Audited
<b>A Cash flow from operating activities:</b>		
Net profit before tax and extraordinary items	(107.06)	172.04
Adjustments for :		
Other Comprehensive Income	0.39	(2.17)
Depreciation	70.27	70.27
Short Provision	6.90	0.00
Interest paid	11.93	0.53
Interest received	(5.21)	(6.15)
Excess provision Written back	0.00	(25.00)
<b>Operating profit before working capital changes</b>	<b>(22.78)</b>	<b>209.52</b>
Trade and other receivables	27.87	2.41
Trade and other payables	(155.71)	(234.15)
<b>Cash generated from operations</b>	<b>(150.62)</b>	<b>(22.22)</b>
Direct taxes - (including short provision for taxation of earlier years)	(9.12)	0.27
<b>Net cash from operating activities</b>	<b>(159.74)</b>	<b>(21.95)</b>
<b>B Cash flow from investing activities :</b>		
Interest received	5.21	6.15
<b>Net cash used in investing activity</b>	<b>5.21</b>	<b>6.15</b>
<b>C Cash flow from financing activities :</b>		
Loan received (Net of repayment)	171.01	0.00
Interest paid	(11.93)	(0.53)
Loan given written off now received back in part	0.00	25.00
<b>Net cash used in financing activities</b>	<b>159.08</b>	<b>24.47</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>4.55</b>	<b>8.67</b>
<b>Opening Cash and cash equivalents</b>	<b>77.59</b>	<b>68.92</b>
<b>Closing Cash and cash equivalents</b>	<b>82.14</b>	<b>77.59</b>
<b>Reconciliation of Cash and Cash equivalents</b>		
Balances with banks		
- in current account	20.82	21.19
- Cash on hand	0.25	0.20
- Margin Money & Deposits	61.07	56.20
<b>Total Cash and Cash Equivalents</b>	<b>82.14</b>	<b>77.59</b>



# HIREN C SANGHAVI & ASSOCIATES

Prop. Hiren C Sanghavi



## Independent Auditor's Report On Annual Financial Results Of The Company Pursuant To The Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 (As Amended)

To The Board of Directors of JD Orgochem Limited

### Report on the Audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying Standalone Annual Financial Results of **JD Orgochem Limited** (hereinafter referred to as the "Company") for the year ended 31<sup>st</sup> March, 2020 ("Standalone Annual Financial Results"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Annual Financial Results for the year ended 31<sup>st</sup> March, 2020:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the year ended 31<sup>st</sup> March, 2020.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance





# HIREN C SANGHAVI & ASSOCIATES

Prop. Hiren C Sanghavi



with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Emphasis of Matter Paragraph

We draw your attention to Note 8 of the Standalone Annual Financial Results, which describes that the extent to which the Covid-19 pandemic will impact the Company's operations and financial results will depend on future developments, which are uncertain.

Our opinion is not modified in respect of this matter.

## Management's Responsibilities for the Standalone Financial Results

The Standalone Annual Financial Results have been prepared on the basis of the Standalone Financial Statements.

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.







The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our



# HIREN C SANGHAVI & ASSOCIATES

Prop. Hiren C Sanghavi



conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other matter

The Standalone Annual Financial Results includes the results for the quarter ended 31<sup>st</sup> March, 2020 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



**For Hiren C. Sanghavi & Associates**  
Chartered Accountants

Hiren C. Sanghavi  
Proprietor  
Firm Registration No. - 112057W  
Membership No.-045472

Place: Mumbai

Date: 14<sup>th</sup> July, 2020

UDIN: 20045472AAAABM7456





## JD ORGOCHEM LTD.

(Formerly : Jaysynth Dyechem Ltd.)

CIN No. L24100MH1973PLC016908 • PAN No. AAACJ0902B

Regd. Office : 301, Sumer Kendra, Pandurang Budhkar Marg, Worli, Mumbai - 400 018. INDIA.

Tel. : 91-22-3042 3048, Fax : 91-22-3042 3434. email : investor.relations@jdorgochem.com website : www.jdorgochem.com

Date: 14<sup>th</sup> July, 2020

To,  
CORPORATE RELATIONSHIP DEPARTMENT  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 524592**

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

I, Parag Sharadchandra Kothari, Chairman and Non-Executive Director of the Company hereby confirm and declare that the Statutory Auditors of the Company, Hiren C. Sanghavi of M/s. Hiren C. Sanghavi & Associates, Chartered Accountants, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2020.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016.

Thanking you,  
Yours faithfully,

For **JD ORGOCHEM LIMITED**



**Parag Sharadchandra Kothari**  
**Chairman and Non-Executive Director**

**Din. 00184852:**

**Registered office: 301, Sumer Kendra, P.B Marg, Worli, Mumbai- 400 018**